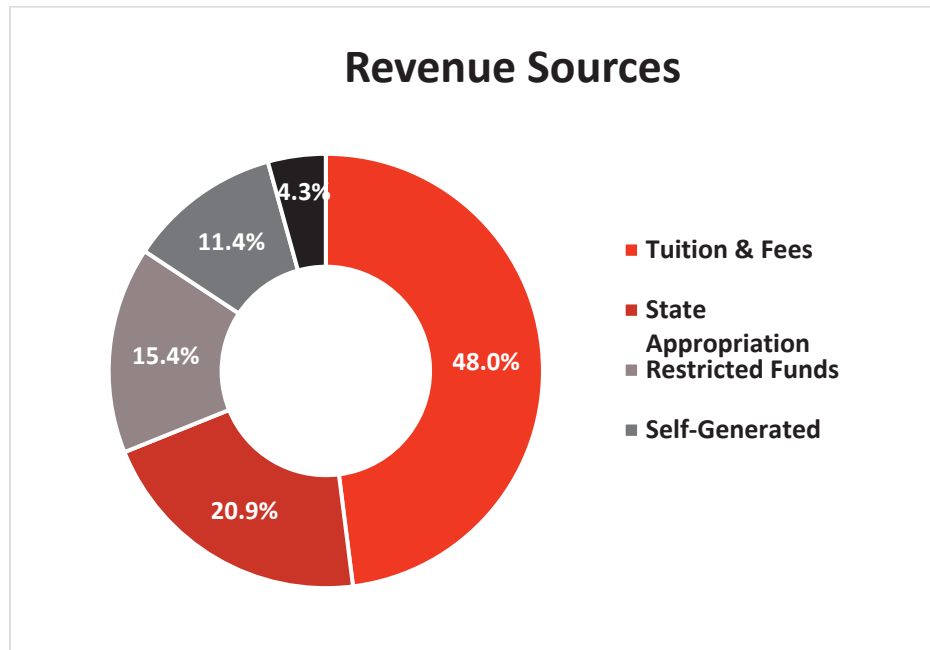


FY22 budgeted revenue by source:



	Amount	Percent of Budget
Tuition and Fees	\$180,357,700	48%
State Appropriations		21%
Base Appropriation	67,619,000	
Kentucky Academy for Math & Science	4,985,100	
Kentucky Mesonet	750,000	
Performance Fund	1,398,800	
KERS Allocation	3,592,500	
Restricted Funds		15%
Grants & Contracts	15,400,000	
Student Financial Aid	42,268,000	
Self-generated Funds	29,392,425	11%
CarryForward Funds	13,620,000	5%
Auxiliary Enterprises	16,293,845	4%
TOTAL	\$375,677,370	100%

State Appropriation Highlights

The Kentucky General Assembly passed a one-year state budget. The final bill included the addition of the prior year performance funding into the base allocation. Furthermore, the General Assembly passed an increase to the performance funding pool, with WKU receiving approximately \$1.4M of that increase. The Kentucky Employee Retirement System rates were increased to 85%, but additional allotment of \$3,592,500 was approved to offset the large increase.

The enacted State Budget and CPE distribution of Performance Fund for WKU is as follows:

	ACTUAL 2020-21	BUDGET 2021-22	Difference
General Operating	66,861,100	67,619,000	757,900
Gatton Academy of Mathematics & Science	4,985,100	4,985,100	-
Kentucky Mesonet	750,000	750,000	-
KERS Fundings	-	3,592,500	3,592,500
Subtotal	72,596,200	76,946,600	4,350,400
Performance Funding	757,900	1,398,800	640,900
Total	73,354,100	78,345,400	4,991,300

WKU allocations from the Performance Fund are determined by the CPE based on institutional performance. Compared to prior year, WKU’s share of the Outcomes and Operation Support components are similar; however, the overall total of the Performance Fund pool dropped from \$11.6 million in FY21 to \$13.5 million in FY22.

Council on Postsecondary Education					Final Verified Calculation	
Performance Funding Model for the Public Universities					April 12, 2021	
Table 1 - Calculated Adjusted Net General Fund by Sector and Institution						
Fiscal Year 2021-22						
	A	B	C	(A - B - C) D		
Institution	Enacted 2021-22 General Fund	Adjustments to General Fund	2021-22 Mandated Program Funding	2021-22 Adjusted Net General Fund	Percent of Total	Sector Allocations
University of Kentucky	\$266,243,800	(\$1,013,000)	(\$80,568,800)	\$184,662,000		
University of Louisville	127,156,800	0	(945,200)	126,211,600		
Eastern Kentucky University	74,323,900	0	(13,481,600)	60,842,300		
Kentucky State University	27,186,100	(182,000)	(8,768,600)	18,235,500		
Morehead State University	43,324,900	0	(8,393,400)	34,931,500		
Murray State University	47,024,700	0	(6,470,900)	40,553,800		
Northern Kentucky University	52,247,500	0	(1,323,900)	50,923,600		
Western Kentucky University	76,946,600	0	(9,327,600)	67,619,000		
Subtotal	\$714,454,300	(\$1,195,000)	(\$129,280,000)	\$583,979,300	77.89%	\$13,480,600
KCTCS	175,435,900		(9,674,300)	165,761,600	22.11%	3,826,500
Total	\$889,890,200		(\$138,954,300)	\$749,740,900	100.00%	\$17,307,100
				Math Check ✓	100.00%	\$17,307,100

Revenue Highlights

2022 Operating Budget



Council on Postsecondary Education
Performance Funding Model for the Public Universities
Table 3 - Initial Distribution of Allocable Resources by Institution
Fiscal Year 2021-22

Final Verified Distribution
April 12, 2021

Institution	(A - B)			Outcomes Based Components (@ 70%)				Operational Support Components (@ 30%)					(D - C)		(E + A)	
	A	B	C	Success Share ²	Student Success	Credit Hour Share ³	Course Completion	Square Feet Share ⁴	Maintenance & Operations	Direct Cost Share ⁵	Institutional Support	FTE Student Share ⁶	Academic Support	D	E	F
	2021-22 Adjusted Net General Fund	Small School Adjustment ¹	Allocable Resources											Fiscal 2021-22 Formula Totals	Dollar Difference	Base Change
UK	\$184,662,000	(\$16,999,300)	\$167,662,700	34.1%	\$62,919,300	31.3%	\$57,876,200	35.8%	\$18,920,600	29.6%	\$15,622,000	33.3%	\$17,588,400	\$172,926,500	\$5,263,800	2.9%
UofL	126,211,600	(12,391,500)	113,820,100	21.1%	39,057,100	23.1%	42,741,600	18.8%	9,917,200	25.2%	13,325,700	21.2%	11,197,800	116,329,700	2,419,600	1.9%
EXU	60,842,300	(4,451,200)	56,391,100	10.8%	20,038,100	11.1%	20,451,500	9.8%	5,189,400	9.4%	4,978,900	10.6%	5,595,900	56,243,800	(147,300)	-0.2%
KSU	18,235,500	(4,451,200)	13,784,300	1.1%	2,091,900	0.8%	1,487,800	2.8%	1,467,600	1.5%	803,800	1.2%	611,500	6,462,600	(7,321,700)	-40.2%
MtSU	34,911,500	(4,451,200)	30,460,300	5.0%	9,227,400	5.1%	9,513,500	5.7%	3,033,600	5.3%	2,783,300	5.4%	2,846,900	27,404,700	(3,075,600)	-8.8%
MtSU	40,553,800	(4,451,200)	36,102,600	6.8%	12,530,600	6.1%	11,360,100	8.3%	4,381,600	6.7%	3,554,600	6.4%	3,374,900	35,201,800	(900,800)	-2.2%
NKU	50,923,600	(4,451,200)	46,472,400	8.8%	16,318,800	9.9%	18,331,700	7.8%	4,114,100	10.0%	5,264,200	9.7%	5,112,500	49,141,300	2,668,900	5.2%
WKU	67,619,000	(4,451,200)	63,167,800	12.2%	22,585,300	12.4%	22,995,900	10.9%	5,763,900	12.2%	6,455,600	12.2%	6,460,200	64,260,900	1,093,100	1.6%
Sector	\$583,979,300	(\$56,098,000)	\$527,881,300	100.0%	\$184,758,500	100.0%	\$184,758,600	100.0%	\$52,788,100	100.0%	\$52,788,100	100.0%	\$52,788,100	\$527,881,300	\$0	0.0%
			Allocated Dollars:		\$184,758,500		\$184,758,500		\$52,788,100		\$52,788,100		\$52,788,100	\$527,881,300		
			Percent of Total:		35.0%		35.0%		10.0%		10.0%		10.0%	100.0%		Meth Check

¹ Small School Adjustment defined as fixed base amount that remains constant when sector total appropriation increases or stays the same, but may be reduced if there is a budget cut.
² Student Success component distributed based on each institution's share of weighted student success outcomes produced (i.e., bachelor's degrees, STEM, URM, and low income bachelor's degrees; and student progression at 30, 60, and 90 credit hour thresholds).
³ Course Completion distributed based on each institution's share of weighted student credit hours earned. Weights reflect differences in costs by course level and discipline, as well as, differences in cost structures and mission between sectors. Credit hours earned by out-of-state students are counted at 50% of similar credit hours earned by in-state students.
⁴ Funding for maintenance and operation (M&O) of facilities distributed based on each institution's share of Category I and Category II square feet, net of research, non-class laboratory, and open laboratory space.
⁵ Institutional Support component distributed based on each institution's share of sector total instruction and student services spending (i.e., share of direct instructional costs).
⁶ Academic Support distributed based on each institution's share of total FTE student enrollment, weighted for differences in cost structures and mission between sectors.

Table 3 (above) shows WKU's percentage share of FY22 Performance Funding allocable resources. These percentage shares are similar to FY21.

Tuition & Fees Highlights

The Division of Enrollment and Student Experience continued to work hard recruiting students to WKU with limited availability to high schools during the pandemic. The first-time freshmen enrollment indicators, such as paid housing deposits and application fees remain strong throughout the budget development process.

The CPE enacted a tuition and fee-setting schedule enabling the university to increase tuition a maximum of 3.0% over the next two years, with a one-year maximum of 2%. In order to give institutions the most flexibility as possible, the CPE requested individual university tuition and fee proposals in May 2021. The university is recommending a 2% tuition increase for FY2021-22.

While the resident undergraduate student tuition rate is the most significant contributor to WKU's operating revenue, it is essential that affordability be maintained for our students and their families. While the recommended tuition rate increased by 2%, the decision was made to permanently eliminate the "Distance Learning Surcharge Fee". This fee reduction will have a significant impact on affordability for our students, regardless of modality.

Schedule of Estimated Net Tuition	
Gross Budgeted FY21 Tuition and Mandatory Student Fees	\$180,357,700
Less Financial Aid:	
Mandated Waivers	\$5,172,652
Institutional Scholarships	35,436,316
Athletics Grants-in-Aid	5,327,430
Departmental Scholarships	2,870,959
Graduate Fellowships	1,634,721
Faculty/Staff Waivers	1,123,640
Dependent Child Waivers	716,105
Gatton Tuition Scholarship	2,053,000
Dual Credit Scholarship	54,000
Subtotal	\$54,388,823
Net Tuition & Fees	\$125,968,877

TUITION AND MANDATORY STUDENT FEES SCHEDULE PER SEMESTER

Student Level/Enrollment	FY 2021	FY 2022	Summer 2022/ Rate per Credit Hour
Undergraduate			
Resident	\$5,401	\$5,496	\$458
Military Resident	5,401	5,496	458
Nonresident	13,248	13,500	1,125
International	13,572	13,824	1,152
Incentive	6,948	7,068	589
Graduate (Per Credit Hour)			
Resident	607	607	607
Military Resident	607	607	607
Kentucky/Multi-state P-12 Educator*	350	350	350
Nonresident, International	953	953	953
Nonresident, Domestic	917	917	917
Doctorate, Ed. Leadership (Per Credit Hour)			
Resident	607	607	607
Military Resident	607	607	607
Nonresident, International	953	953	953
Nonresident, Domestic	917	917	917
Doctorate, Nurse Practitioner (Per Credit Hour)			
Resident	663	663	663
Nonresident	858	858	858
Doctorate, Physical Therapy (Per Credit Hour)			
Resident	643	643	643
Nonresident	909	909	909
Distance Learning (Per Credit Hour)*			
Undergraduate	540	551	551
Graduate (Excluding Kentucky P-12 Educator, DNP and DPT)	707	707	707
Active Military (Per Credit Hour)*	250	250	250
Dual Credit (Per Credit Hour)*	58	72	72
WKU On Demand (Per Credit Hour)			
Undergraduate	450	458	458
Graduate	707	707	707

Mandatory Student Fees Per Semester

Student Athletics Fee	\$218
Student Centers Fee	\$62
Student Centers Fee, DSU Renovation Bonds	\$70
Parking Structure Fee, Creason Bonds	\$30

*Mandatory student fees are not assessed to these students.

Self-Generated & Auxiliary Revenue Highlights

Revenue for FY22 remains flat in self-generated departmental revenue compared to FY20 revenue. FY21 declines stemmed from event cancellations, program changes, and anticipated smaller sales in response to the ongoing Covid-19 pandemic. These declines are not anticipated for FY22.

The FY22 Auxiliary Enterprises revenue budget includes a \$6.1 million decrease due to the privatization of the WKU Store compared to FY20. The Auxiliary Enterprises expenditure budget includes an equivalent decrease. The Auxiliary funds includes contracted university services, such as Barnes & Noble College, Aramark, and the Student Life Foundation.

FY22 housing and dining rates were set in partnership with the Student Life Foundation and the division of Enrollment and Student Experience. While rates will see modest increases, revenue is budgeted flat until the impact of online courses and Covid-19 can be evaluated. The new First Year Village including the new residence hall, Regents Hall, will be open in Fall 2021 semester.

FY22 Housing Rates by Type

Suite Style Halls

Residence Hall	2020-2021	2021-2022
Meredith Hall	\$2,903	\$3,052
Zacharias Hall	\$2,903	\$3,052

Pod-Style Halls

Residence Hall	2020-2021	2021-2022
Normal Hall		\$3,716
Regents Hall		\$3,716

FY22 Housing Rates by Type (continued)

Community Style Halls

Residence Hall	2020-2021	2021-2022
Douglas Keen Hall	\$2,528	\$2,654
Gilbert Hall	\$2,528	\$2,654
Hugh Poland Hall	\$2,528	\$2,654
McCormack Hall	\$2,528	\$2,654
Minton Hall	\$2,528	\$2,654
Pearce Ford Tower	\$2,528	\$2,654
Rodes Harlin Hall	\$2,645 (EL)	\$2,787 (EL)

Hotel Style Halls

Residence Hall	2020-2021	2021-2022
Bates Runner Hall	\$2,953	\$3,185
Hilltopper Hall	\$3,451 (EL)	\$3,902 (EL)
McLean Hall	\$2,953	\$3,185
Northeast Hall	\$3,099 (EL)	\$3,185
Southwest Hall	\$2,953	\$3,185

FY22 On-Campus Dining Rate - Traditional Plan (cost by semester)

ALL ACCESS PLUS	Unlimited access* into our “all you care to eat” dining locations (Fresh Food Company & Hilltopper Hub) + \$250 Meal Plan Dollars + up to 10 Value Meals at our other locations. *Limited to one swipe per hour	\$2,269
WEEKLY 21	Provides an average of three meals per day, seven days a week. 21 meals/week + \$150 Meal Plan Dollars.	\$2,169
BLOCK 240	This offers flexibility with a set number of meals per semester as opposed to per week. 240 meals a semester + \$150 Meal Plan Dollars. Average 15 meals/week.	\$1,984
WEEKLY 14	Provides an average of two meals per day, seven days a week. 14 meals/week + \$250 Meal Plan Dollars.	\$1,919
WEEKLY 12	Ideal for students who are not on campus seven days a week. Provides 2 meals per day most days. 12 meals/week + \$275 Meal Plan Dollars	\$1,872
WEEKLY 10	Ideal for students who are not on campus seven days a week. Provides an average of two value meals a day, five days a week. 10 meals/week + \$300 Meal Plan Dollars	\$1,679