

Budget and Finance Committee  
Western Kentucky University

Report to the University Senate

Date: February 2, 2015

From: Dr. Andrew West, Chair

The Budget and Finance Committee met on January 13, 2015 and submits the following agenda items for consideration to the University Senate:

A. Action Items

1. In response to changes in the self-insurance program, and our desire for figures connected to these changes, we put forth the following resolution for the Senate's consideration:

"To foster transparency, the University Senate requests that the administration issue an annual, public, written report on WKU's self-insurance plan finances. Such a report should include aggregate data on enrollment, costs, benefits paid, and sources of revenue (WKU and employee contributions, as well as any other sources) for the self-insurance program, and data on the status of the reserve fund. We also request that the administration supply similar data for the previous ten years."

2. In response to conversations and discussions pertaining to faculty compensation, we put forth the following resolution for the Senate's consideration:

"To foster transparency, the University Senate requests that the administration provide a written explanation to the University Senate of each year's faculty compensation plans, including any plans to institute across-the-board or merit raise pools and descriptions of funding sources for such raise pools. We request that such an explanation be issued in the spring in order to allow the University Senate adequate time to offer a formal response to the compensation plans. We also request that the administration supply aggregate data on faculty salary adjustments beyond across-the-board raises (for example, salary compression, gender equity, and benchmark adjustments, merit raises) for the past five years."

## B. Information Items

The Budget and Finance Committee also continues to work on the following agenda items:

- Revisiting benchmark institution data for compensation, etc.
- Institutional inefficiencies
- Exploring University legal council spending

The Budget and Finance Committee meets the second Tuesday of each month at 4:00pm in the Garrett Senate office.