

**Re: Senate Nominations to University Benefits Committee**

**September 14, 2010**

Last year an ad hoc committee was appointed by the University Senate and charged with examining issues related to the Health Insurance Reserve. The committee submitted a report at the March 2010 Senate meeting and the Senate voted to accept the report at the same meeting. The report included several recommendations having to do with the insurance reserves. The ad hoc committee also made several recommendations regarding the composition of the Benefits committee:

- 1) The Benefits Committee should include individuals with expertise in finance and actuarial science,
- 2) There should be a review of the composition of the committee to ensure sufficient representation of faculty and staff, and
- 3) There should be a greater rotation of the membership of the Benefits Committee so that it is more consistent with the term limits of other bodies on campus.

In a July memo, the President asked the Benefits Committee to pursue the recommendations concerning the insurance reserves. The President also asked that the University Senate and the Staff Council each recommend three new representatives for four-year terms effective Jan 1, 2011. Currently there are three representatives recommended by the Senate and their terms are staggered with one term expiring this year and one in each of the next two years. Thus, the effect of the President's request would be the replacement of those representatives whose terms have not yet expired.