
APPROVAL OF NAMING DESIGNATED ROOMS / AREAS

REQUEST:

Acceptance for naming the room / area noted herein in honor of the contribution of the individual designated.

FACTS:

Contributions received for designated area listed below:

L.T. Smith Stadium

Room/Area: Hilltopper Football office suite
Location: 2nd floor
Donor: Joseph and Sunshine Micatrotto
Room/Area Name: Joe and Sunshine Micatrotto Football Office Suite

E.A. Diddle Arena

Room/Area: Men's Basketball office
Location: 1st floor
Donor: Steve and Leisa Shirley
Room/Area Name: Steve and Leisa Shirley Men's Basketball Office Suite

Room/Area: ROTC Conference Room
Location: 1st floor
Donor: Various for Col. Bud Sydnor
Room/Area Name: Colonel Elliott P. "Bud" Sydnor Conference Room

RECOMMENDATION:

President Timothy C. Caboni recommends that the Board of Regents accept the naming of the room / area in honor of the individual designated.

MOTION:

To approve naming the room / area as identified herein in honor of the contributions of the individual designated.

AUTHORIZATION TO ACCEPT OWNERSHIP OF 1660 MIMOSA ALLEY

REQUEST:

Authorization for WKU to accept the transfer of 1660 Mimosa Alley from the WKU Real Estate Corporation.

FACTS:

The WKU Real Estate Corporation (WKUREC) purchased 1660 Mimosa Alley on January 26, 2007, to hold in reserve for the benefit of WKU. The WKUREC continued renting the property to the existing tenant until December 31, 2014. On January 1, 2015, WKU entered into a lease agreement with the WKUREC to use the facility as a visiting scholar house. The property currently has no outstanding debt.

During July 2018, The WKU Real Estate Corporation Board approved to transfer ownership to WKU.

BUDGETARY IMPLICATIONS:

Closing costs associated with the transfer of title, to be paid by the University. The property will continue to be used as a visiting scholar house with the income being used to maintain the property and support the Honors College.

RECOMMENDATION:

President Timothy C. Caboni recommends that WKU accept the transfer of 1660 Mimosa Alley from the WKU Real Estate Corporation.

MOTION:

Authorize to accept the transfer of 1660 Mimosa Alley from the WKU Real Estate Corporation.

AUTHORIZATION FOR OPTION ON 1818 US 31 W (former Alive Center)

REQUEST:

Authorization to enter into a lease agreement that may result in the surplus and sale of 1818 US 31W for \$250,000.

FACTS:

The property located at 1818 US 31W Bypass, formally known as the Alive Center, was purchased on February 15, 2005, for \$207,500. The purchase was secured from \$175,000 of funding from the sale of 1425 State Street and \$32,500 from university operating funds.

The Alive Center programs merged with the WKU Center for Citizenship and Social Justice, leaving the facility unoccupied. Because of the condition and location of the property, no university department has been willing to spend the money necessary to upgrade and occupy the property. Additionally, the property's use by the university is limited as it is physically isolated from other university holdings. While the property is located on an improving commercial section of US 31W Bypass, the building's only entrance remains somewhat restricted by the construction of the Nashville Road roundabout.

WKU has secured appraisals that indicate the estimated value of the property is from \$275,000 - \$315,000. Based on the present condition and limiting factors, we believe the property to be worth approximately \$275,000.

A non-profit agency called The HIVE has approached WKU desiring to acquire the property. The HIVE's mission is to work with disabled individuals desiring to help create a barrier-free community in which all individuals may live, work, and enjoy access to limitless opportunities as valued citizens.

The HIVE expressed its intention to work closely with the university to create and expand applied student opportunities. Presently, they support university students with applied student opportunities and experiences in Social Work, Nursing, and Education. Additionally, The HIVE supports the Suzanne Vitale Clinical Education Complex, the Kelly Autism Program, and the WKU Best Buddies Chapter.

The HIVE would like to lease 1818 US 31W for \$500 a month for three years with an option to purchase the property, as is, from the University at any time during the term for \$250,000. WKU would agree that all lease payments made by The Hive during the period would be applied towards the purchase of the property should the option be exercised. The HIVE agrees that if they choose not to exercise the option, the university will retain all payments made and improvements on the property.

BUDGETARY IMPLICATIONS:

The HIVE will be responsible for utilities, grounds, on-going maintenance and internal improvements to the facility, during the term of the lease. The University will retain any lease payments, and improvements made to the property should the option not be exercised.

RECOMMENDATION:

President Timothy C. Caboni recommends authorization to enter into a lease agreement that may result in the surplus and sale of 1818 US 31 W for \$250,000.

MOTION:

Approve WKU enter into a lease agreement that may result in the surplus and sale of 1818 US 31W for \$250,000.

