

section contents...



UNIVERSITY RESOURCES

Revenue and Expenditures.....178

Tuition and Fees180

Student Financial Assistance181

Sponsored Programs182

University Libraries184



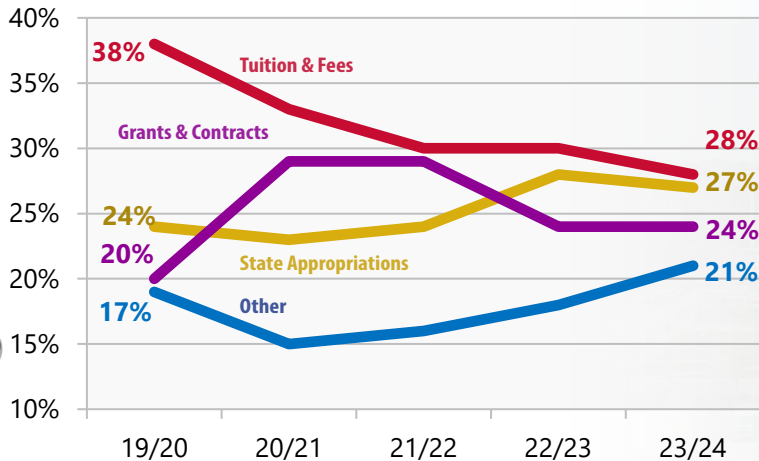


REVENUE & EXPENDITURES

at a glance...

Revenue Sources

Fiscal Year 2019/20 - 2023/24



Tuition and fees served as the main source of revenue in 2023/24, accounting for about 28% of university revenue. State appropriations followed closely behind, accounting for about 27% of revenue.

WKU Revenue & Expenditures 2023/24

betcha didn't know...

Revenue from tuition and fees decreased by about \$2.6 million, or about 2.8%, between 2022/23 and 2023/24.

In 2022/23, revenue from tuition and fees was \$91.7 million compared to \$89.1 in 2023/24.

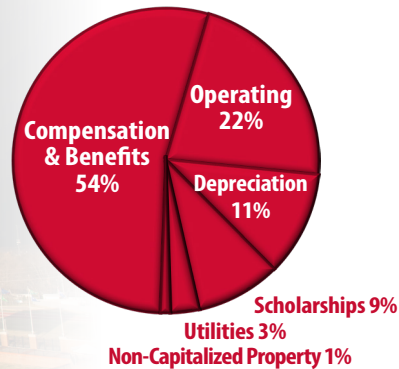
Revenue from state appropriations decreased by about \$2.3 million, or 2.7%, between 2022/23 and 2023/24.

This was a decrease from about \$85.7 million to about \$83.4 million.

	Amount	%
Actual Revenue by Source	Tuition & Fees (net of discounts)	\$89,145,005 28.3%
	State Appropriations	\$83,449,700 26.5%
	Federal Grants & Contracts	\$44,460,327 14.1%
	State Grants & Contracts	\$30,583,530 9.7%
	Local & Private Grants & Contracts	\$2,005,198 0.6%
	Sales & Services of Educational Activities	\$19,360,432 6.1%
	Other Operating & Non-Operating Revenue	\$31,082,940 9.9%
	Auxiliary Enterprise Revenues (net of discounts)	\$15,169,419 4.8%
	Total Revenue	\$315,256,551 100.0%
Actual Expenditures by Natural Classification	Compensation & Benefits	\$164,401,919 54.2%
	Supplies, Contractual, Services, Other Operating	\$67,223,631 22.2%
	Utilities	\$8,885,276 2.9%
	Non-Capitalized Property	\$2,605,409 0.9%
	Scholarships	\$26,721,665 8.8%
	Depreciation	\$33,296,258 11.0%
	Total Operating Expenditures	\$303,134,158 100.0%



Expenditures by Natural Classification 2023/24



Using natural classification of expenditures, fifty-four cents of every dollar spent by WKU goes toward employee compensation and benefits.

at a
glance...

WKU Total Expenditures 2023/24

	Amount	%
Instruction	\$92,024,113	29.8%
Research	\$7,233,519	2.3%
Public Service	\$17,948,539	5.8%
Libraries	\$3,718,069	1.2%
Academic Support	\$22,713,969	7.4%
Student Services	\$38,539,785	12.5%
Institutional Support	\$39,847,988	12.9%
Operating & Maintenance of Plant	\$26,583,901	8.6%
Student Financial Aid	\$27,065,163	8.8%
Pension and OPEB Expenses	(\$21,290,613)	(6.9%)
Depreciation	\$33,296,258	10.8%
Auxiliary Enterprises	\$15,453,467	5.0%
Total Operating Expenditures	\$303,134,158	98.2%
Interest on Capital Asset Related Debt	\$5,438,372	1.8%
Other Non-Operating	\$19,632	<0.1%
Total Non-Operating Expenditures	\$5,458,004	1.8%
Total Expenditures	\$308,592,162	100.0%

betcha
didn't
know...

Revenue
increased by 3.4%
between 2022/23 and 2023/24.
Total revenue was \$304.9 million in 2022/23 compared to \$315.3 million in 2023/24, a difference of \$10.4 million.

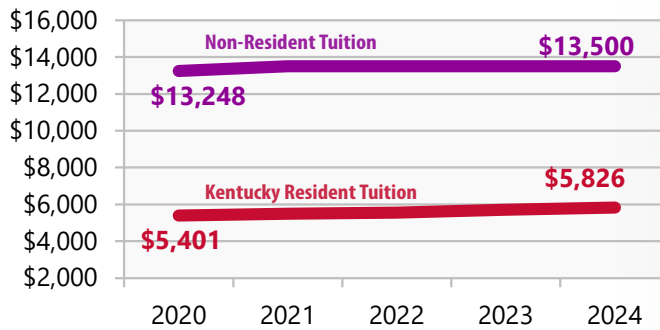
Total operating expenditures
increased by 6.5%
between 2022/23 and 2023/24.
Operating expenditures increased by about \$18.5 million, from \$284.6 million to \$303.1 million.



TUITION & FEES

Undergraduate Tuition Trend

Fall 2020 – Fall 2024



Kentucky residents experienced a 7.9% increase in undergraduate tuition over five years. Non-residents saw a 1.9% increase over the same period.

at a glance...

betcha didn't know...

WKU's average annual cost is **5.4%** below the national average among public four-year institutions.

Source: College Board (2024). Trends in College Pricing.

While the average 2023/24 annual cost of attendance for undergraduate students was \$23,479, the average grant aid awarded was \$11,574, making the average net price of attending WKU \$11,905.

Source: IPEDS Student Financial Aid Survey.

Semester Tuition & Fees by Residency & Level

		Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024
Kentucky Residents	Full-Time:					
	Undergraduate	\$5,401	\$5,496	\$5,556	\$5,718	\$5,826
	Graduate	\$6,070	\$6,070	\$6,070	\$6,070	\$6,070
	Per Credit Hour:					
	Undergraduate	\$450	\$458	\$463	\$477	\$486
Non-Kentucky Residents	Full-Time:					
	Undergraduate	\$13,248	\$13,500	\$13,500	\$13,500	\$13,500
	Graduate	\$9,170	\$9,170	\$9,170	\$9,170	\$9,170
	Per Credit Hour:					
	Undergraduate	\$1,104	\$1,125	\$1,125	\$1,125	\$1,125
	Graduate	\$917	\$917	\$917	\$917	\$917



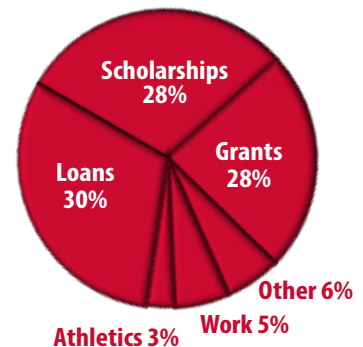
STUDENT FINANCIAL ASSISTANCE

Student Financial Assistance, 2024/25 Awards

		Amount	N
Grants	Federal Pell Grant	\$30,947,075	5,522
	Federal Supplemental Educational Opportunity Grant (SEOG)	\$376,625	860
	Federal TEACH Grant	\$108,444	36
	State Grant—KEES, KCS, Dual Credit, or Work Study	\$11,678,039	7,393
	State Grant—College Access Program (CAP)	\$18,745,110	4,071
	Total	\$61,855,293	
Loans	Loan from Outside Lender	\$9,113,458	789
	Parent Loan	\$10,638,256	855
	Stafford Loan	\$46,490,932	8,991
	Total	\$66,242,646	
Work	College Work Study	\$1,015,369	491
	Institutional Work	\$9,105,779	1,167
	Total	\$10,121,148	
Scholarships	CHF & WKU Foundation	\$3,945,941	2,645
	Graduate Scholarship	\$2,261,739	587
	Off-Campus Scholarship Donors	\$3,303,016	1,591
	University Scholarship	\$51,357,930	15,605
	Total	\$60,868,626	
Ath.	Athletic Grant-In-Aid	\$5,757,115	1,677
	Total	\$5,757,115	
Other	Employer Assistance	\$816,428	116
	Veteran's Assistance	\$4,314,603	818
	Vocational Rehabilitation	\$1,108,017	441
	State Mandated Waiver	\$4,525,483	414
	WKU Employee Dependent Waiver	\$2,330,427	474
	Others	\$566,958	833
	Total	\$13,661,916	
Total Student Financial Assistance		\$218,506,744	55,376
Unduplicated Headcount of Recipients¹			16,534

at a
glance...

Student Financial Assistance 2024/25



Thirty-one percent of student financial assistance awarded was in the form of loans, with 70% of loan dollars being in the form of Stafford Loans. Scholarships made up 28% of total student financial assistance, up from 18% ten years ago. Twenty-eight percent of award dollars were in the form of grants, with the Federal Pell Grant making up 50% of grant dollars awarded.



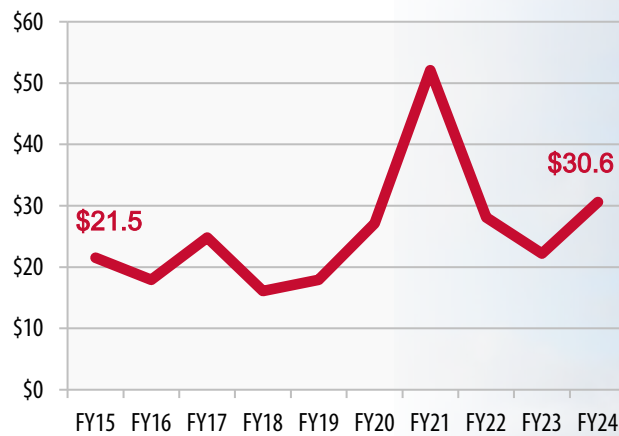
¹Students may receive more than one type of assistance.



SPONSORED PROGRAMS

Sponsored Programs

Fiscal Year 2015 – Fiscal Year 2024



Sponsored Program total awards peaked at \$52.1 million in Fiscal Year 2021. This was due in large part to CARES (Coronavirus Aid, Relief, and Economic Security) Act funding.

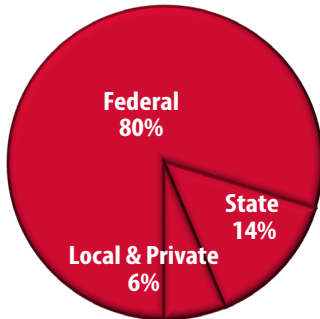
Sponsored Programs Awarded by External Agencies

Fiscal Year 2015 – Fiscal Year 2024

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	10 yr diff
Number of Funded Proposals	205	205	239	239	191	176	153	164	192	182	(11.2%)
Amount Awarded (in millions)	\$21.5	\$17.9	\$24.8	\$16.1	\$17.9	\$27.1	\$52.1	\$28.1	\$22.2	\$30.6	42.3%

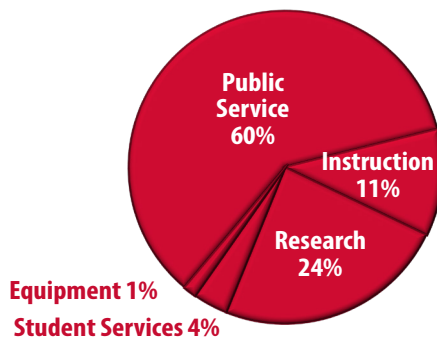


Awards by External Agency, FY 2024



Agency	Amount	%
Federal	\$24,421,274	79.7%
State	\$4,291,882	14.0%
Local	\$123,400	0.4%
Private	\$1,802,825	5.9%
Total	\$30,639,381	100.0%

Awards by Project Type, FY 2024



Type	Amount	%
Public Service	\$18,402,161	60.1%
Research	\$7,322,483	23.9%
Instruction	\$3,388,086	11.1%
Student Services	\$1,094,337	3.6%
Equipment	\$432,314	1.4%
Operations	\$0	0.0%
Total	\$30,639,381	100.0%

Awards by College, FY 2024

College	Amount	%
College of Education and Behavioral Sciences	\$13,166,598	43.0%
College of Health and Human Services	\$8,040,180	26.2%
Gordon Ford College of Business	\$0	0.0%
Ogden College of Science and Engineering	\$4,493,580	14.7%
Potter College of Arts & Letters	\$2,029,290	6.6%
Other	\$2,903,733	9.5%
Total	\$30,639,381	100.0%

top ten...

Sponsored Programs Awarding Agencies FY 2024

1.	US Dept of Health and Human Services	\$14,520,090
2.	US Dept of Education	\$4,462,943
3.	Kentucky Cabinet for Health & Family Svcs	\$2,137,539
4.	US Department of Labor	\$1,323,733
5.	US Department of Agriculture	\$1,253,688
6.	Corporation for Public Broadcasting	\$1,159,297
7.	US Department of Defense	\$1,099,953
8.	National Science Foundation	\$1,099,712
9.	Kentucky Cabinet for Families & Children	\$487,434
10.	Samsung Electronics America, Inc.	\$316,193

\$27.9 million

were awarded to WKU from the top ten awarding agencies listed above.

This accounts for

91%

of Sponsored Programs Awarded.

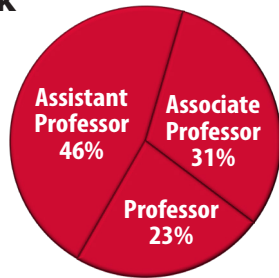




UNIVERSITY LIBRARIES

at a
glance...

Library Faculty¹ by Rank Fall 2024



Professor	3
Associate Professor	4
Assistant Professor	6
Total Library Faculty	13

University Libraries 2024/25

Collections	Books	
	Physical	369,357
	Electronic	612,619
	Serials	
	Physical	5,055
	Electronic	79,705
	Online Databases	227
	Streaming Videos (licensed videos)	479
	Sound and Video Recordings (DVDs, CDs, audiobooks)	14,194
	Manuscripts and Archives (linear feet)	7,363
	Uploaded to Digital Repository (Items added/uploaded)	2,310

University Libraries 2024/25

Services	Circulation	
	General	276,377
	Digital Repository Page Views	596,289
	Reserve Transactions	748
	LibGuides (views/hits)	41,104
	TopSCHOLAR Downloads	1,590,157
	Streamed Video Plays	6,724
	Interlibrary Loan	
	ILL received from other libraries	1,018
	ILL sent to other libraries	744
	Documents Received from Commercial Services	577
Expenditures	Information Services	
	Groups/Classes	371
	Attendees	5,484
	Reference Consultations/Transactions (all areas)	6,517
	Patron Gate Count (All Areas)	304,020
	Document Delivery On Campus	39
	Document Delivery off-Campus	11
	Library Web Search Queries and Views	
	Total Views	663,049
	Acquisitions	\$2,397,808
	Personnel and Other Operating Expenses	\$3,543,426
	Total Expenditures	\$5,941,234

¹Excludes Kentucky Museum faculty.