

	403(b)	ROTH 403(b)	401(k)	457(b)
2015 ANNUAL IRS CONTRIBUTION LIMIT	<p>402(g) Limit: Participant elective deferrals limited to \$18,000 for 2015</p> <p>NOTE: This limit applies to elective deferrals made to all 403(b) and/or 401(k) plans in which an individual participates</p>		<p>402(g) Limit: Participant elective deferrals limited to \$18,000 for 2015</p> <p>NOTE: This limit applies to elective deferrals made to all 403(b) and/or 401(k) plans in which an individual participates.</p>	<p>Total contributions limited to \$18,000 for 2015.</p> <p>NOTE: This limit is separate from the limits applicable to a 403(b) plan and a 401(k) plan.</p>
2015 ANNUAL IRS CATCH-UP CONTRIBUTION PROVISION	<ol style="list-style-type: none"> Participants who have 15 or more years of service with a qualified employer may contribute additional elective deferrals in an amount of \$3,000. Participants age 50 or older, who have maxed out on their contributions under other limits, may contribute additional elective deferrals in an amount equal to \$6,000 for 2015. <p>NOTE: A participant employed by a governmental institution can take advantage of two age 50 catch-ups, one through a 403(b) or 401(k) plan, and one through a 457(b) plan.</p>		<p>Participants age 50 or older, who have maxed out on their contributions under other limits, may contribute additional elective deferrals in an amount equal to \$6,000 for 2015.</p> <p>NOTE: A participant employed by a governmental institution can take advantage of two age 50 catch-ups, one through a 403(b) or 401(k) plan, and one through a 457(b) plan.</p>	<ol style="list-style-type: none"> For Governmental institutions, participants age 50 or older, who have maxed out on their contributions under other limits, may contribute additional elective deferrals in an amount equal to \$6,000 for 2015. <p>NOTE: A participant employed by a governmental institution can take advantage of two age 50 catch-ups, one through a 403(b) or 401(k) plan, and one through a 457(b) plan.</p>
DISTRIBUTABLE EVENTS	Severance from employment, age 59 ½, disability, death or financial hardship (with respect to elective deferrals, not including earnings, only).		Severance from employment, age 59 ½, disability, death or financial hardship (with respect to elective deferrals, not including earnings, only).	Severance from employment, age 70 ½, death, or unforeseeable emergency.
TAXATION	When distributed.	When contributed. NOTE: Income taxes are payable on non-qualifying withdrawals from Roth account earnings. Federal restrictions and tax penalties may apply to withdrawals made prior to attainment of age 59 ½.	When distributed.	When distributed.
Early Distribution Tax	Amounts withdrawn prior to attainment of age 59 ½ are subject to additional 10% early withdrawal tax, subject to certain exceptions: <ol style="list-style-type: none"> Death Disability Series of substantially equal periodic payments after separation from service Deductible medical expenses Tax levy Separation from service after attainment of age 55 QDRO Qualified reservist distribution 	Roth 403(b) accounts are subject to minimum required distribution rules; However, rolling a Roth account into a Roth IRA prior to age 70 ½ might avoid this requirement.	Amounts withdrawn prior to attainment of age 59 ½ are subject to additional 10% early withdrawal tax, subject to certain exceptions: <ol style="list-style-type: none"> Death Disability Series of substantially equal periodic payments after separation from service Deductible medical expenses Tax Levy Separation from service after attainment of age 55 QDRO Qualified reservist distribution 	Early distribution tax does not apply. NOTE: For governmental institutions, if the 457(b) plan contains rollover amounts from a 403(b) plan or a 401(k) plan, then those amounts are subject to the early distribution tax.

This document is meant to serve as a reference guide only. For official information on specific retirement plan rules and regulations, please refer to the applicable code of the Internal Revenue Service, your personal financial advisor or retirement plan vendor.