Western Kentucky University
Office of Internal Audit
Types of Audits

- **Financial Audits** address questions regarding internal controls, accounting and the propriety of financial transactions. Most audits are integrated and encompass financial, operational, compliance and information technology audits.

- **Compliance Audits** determine the degree of adherence to laws, regulations, policies, and procedures of the University, the Commonwealth of Kentucky, the Federal government, and other regulatory agencies such as the NCAA.

- **Operational Audits** review the use of resources and procedures/practices in the department being audited to determine if goals and objectives are being met in the most effective and efficient manner. A key component of operational audits is to assess the internal control environment of the unit to manage and mitigate inherent risks.

- **Information Technology Audits** evaluate system processing controls, data security, physical security, systems development procedures, contingency planning, and systems requirements.

- **Consulting and Advisory Services** are requested by management, Administrative Council or the Board of Regents and encompass a wide range of activities. Examples of consulting and advisory engagements include assessing proposed processes, recommending improvements to existing processes, analyzing controls built into developing systems, etc.

- **Special Investigations** are performed in response to allegations received by our office through the University's hotline or other internal and external sources.

- **Governance** processes relate to the procedures used by an organization to provide oversight of risk and control processes administered by management. Audits assess how well policies, procedures, and management administer or control the university to meet the Board of Regents’ expectations and the university's mission.