

COMPARATIVE BALANCE SHEET
 LUDEN CORPORATION
 HISTORICAL COST/ CONSTANT DOLLARS
 DECEMBER 31,

| | 20X1 HC/CD year 1 \$ | adjust ment | 20X1 HC/CD year 2 \$ | 20X2 HC/CD |
|------------------------------------|----------------------------|----------------|----------------------------|-----------------------|
| CASH. | 70,000 | | | 55,000 |
| ACCOUNTS RECEIVABLE | | | | 40,000 |
| INVENTORY | <u>49,500</u> | | <u> </u> | <u>91,525</u> |
| PLANT & EQUIPMENT . . | 110,000 | | | 96,000 |
| | <u>11,000</u> | | <u> </u> | <u>19,200</u> |
| NET PLANT. | <u>99,000</u> | | <u> </u> | <u>76,800</u> |
| TTL ASSETS. | <u><u>218,500</u></u> | | <u><u> </u></u> | <u><u>263,325</u></u> |
| | | | | |
| LIABILITIES & STOCKHOLDERS' EQUITY | | | | |
| ACCOUNTS PAYABLE. . . | | | | 50,000 |
| MORTGAGE PAYABLE. . . | 50,000 | | | 50,000 |
| COMMON STOCK. | 165,000 | | | 180,000 |
| RETAINED EARNINGS . . | <u>3,500</u> | | <u> </u> | <u>(16,675)</u> |
| TOTAL LIABS & STK | <u><u>218,500</u></u> | | <u><u> </u></u> | <u><u>263,325</u></u> |