Senate Resolution: Inflation for Library Resources
12/07/2009

Whereas the Library is currently considered as a strategic initiative in Challenging the Spirit, and

Whereas, the rate of inflation for the Library resources over the past 5 years has averaged 9.3% per year for serials subscriptions and the HEPI indexing has been 3.4-5%, and

Whereas, the Library consistently requests money for inflationary needs that exceed the HEPI indexing for inflation, and

Whereas a regular, inflationary adjustment, treated as an annual fixed cost, would greatly assist in library budget planning to support curricular and research needs, and

Whereas, not having funding to offset inflation in the cost of library acquisitions, necessitates cutting the library materials budget matching the amount unfunded, in order to balance the budget,

Whereas, the current Student Library Fee of $12 passed in 2003 by the Board of Regents began to address additional money for library resources and services beyond normal budgetary resources,

BE IT RESOLVED that the Library Materials Budget for subscriptions be tied to an inflationary index based on historical price analysis and industry projections and be allocated yearly as a fixed cost supporting the academics, similar to utilities, and

BE IT FURTHER RESOLVED that the Student Library Fee be tied to an inflationary index based on historical price analysis and industry projections.