

State Farm Financial Planning Scholarships

Gordon Ford College of Business

Undergraduate students and recent alumni are invited to apply for State Farm Planning Scholarships. These scholarships are being funded by a gift from the State Farm Insurance Company. Five scholarships of \$1,250 each will be awarded in 2008. The scholarships are intended to cover the cost of the exam review course and/or the CFP® Certification Examination. Selection of awardees will follow the process outlined below:

Student Eligibility Requirements

- Western Kentucky University students, who have either graduated the previous fall semester, are graduating in the spring semester, or who will graduate in the summer before the start of the following fall semester. The student must have either been in the Financial Planning track of the Finance major or a student who has completed the course work for the Certificate of Financial Planning program.
- An academic major in the Gordon Ford College of Business.

Use of scholarship funds

The funds can only be used to pay for an exam review course and/or the CFP® Certification Examination. In order to qualify for reimbursement, the exam review course must be approved in advance by the Director of the Financial Planning Program at Western Kentucky University.

No funds will be paid out until completion of the CFP® Certification Examination, at which time the student will submit evidence and receipts for the CFP® Certification Examination and/or the exam review course. In other words, costs incurred for taking an exam review course cannot be reimbursed until after taking the CFP® Certification Examination.

Expiration of the scholarship

CFP® Certification Examinations are generally given in March, July, and September. The scholarship will be awarded in April, and the last CFP® Certification Examination for which these funds can be used will be the July CFP® Certification Examination one year after the award, e.g., if the scholarship is awarded in May 2008, the last CFP® Certification Examination for which the scholarship will apply will be July 2009.

Nomination or Application

An essay (up to 500 words long) detailing the applicant's career goals and aspirations is required. In addition, the applicant should also attach her/his resume and a copy of her/his transcript. Material should be submitted to the Department of Finance, Gordon Ford College of Business, 334 Grise Hall, Western Kentucky University, Bowling Green, KY 42101-3576. **The deadline for applications is May 1, 2008.**

Award Decision

A committee will review applications and make recommendations for the scholarship awards to the Dean of the Gordon Ford College of Business. The committee will be comprised of three finance faculty members and the Director of the Financial Planning Program.