Proposal Date: January 9, 2017

**Gordon Ford College of Business**

**Finance Department**

**Proposal to Revise Course Prerequisites/Corequisites**

**(Consent Item)**

Contact Person: Indudeep Chhachhi, [indudeep.chhachhi@wku.edu](mailto:indudeep.chhachhi@wku.edu), 745-2928

**1. Identification of course:**

* 1. Course prefix (subject area) and number: FIN 350
  2. Course title: Risk Management and Insurance

**2. Current prerequisites/corequisites/special requirements:** FIN 330

**3. Proposed prerequisites/corequisites/special requirements:** None

**4. Rationale for the revision of prerequisites/corequisites/special requirements:** FIN 350 covers principles involving risk, property/casualty insurance, liability insurance, personal life insurance, and alternatives to insurance. Application includes a life insurance needs analysis. It is not essential that the concepts in FIN 330, Principles of Managerial Finance, focuses on corporate finance topics such as time value of money and other calculations relating to the valuation of various projects or companies, be a prerequisite for this course.

**5. Effect on completion of major/minor sequence:** Will assist students enrolled in the B.S. Finance (Financial Planning Track) degree program, or the Financial Planning Certificate, to complete the required curriculum in a shorter period of time.

**6. Proposed term for implementation:** Fall 2017.

**7. Dates of prior committee approvals:**

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| Department/ Unit Finance | January 9, 2017 |
| Gordon Ford College of Business Undergraduate Curriculum Committee |  |
| Undergraduate Curriculum Committee |  |
| University Senate |  |