

Casey Corporation
Partial Income Statement
For the years ended December 31,

	20X6
CONTINUING OPERATIONS:	
Operating income	97,415
Other income (expense)	
Relocation loss (Note__)	400
loss on retirement of bonds [price paid 106: face 10,000,000]	600
Income from continuing operations, before tax	96,415
Income tax expense	38,566
Income from continuing operations	57,849
DISCONTINUED OPERATIONS:	
Loss from operations of discontinued Sluggo Division, including loss on disposal of Sluggo's assets of \$4,700	20,700
Less: Tax benefit	8,280
Loss from discontinued operations	12,420
income before extraordinary items	45,429
Extraordinary items	
Loss on destruction of warehouse less applicable income tax benefit of [cost 16,000; accum depr 12,000]	(2,400)
Net income	\$43,029
Dividends paid	\$10,780