

CASEY CORPORATION
CHANGES IN BALANCE SHEETS
DECEMBER 31, 20X6, AND 20X5

	Net Change
Current assets	
Cash	\$ 1,960
Accounts receivable	8,100
Less: Allowance for Doubtful Accounts	600
Net Accounts Receivable	<u>7,500</u>
Inventories	8,120
Prepaid expenses	4,000
Temporary investments	<u>1,000</u>
Total current assets	<u>22,580</u>
Property, Plant and Equipment	
Land	6,250
Buildings	8,500
Machinery & Equipment	<u>6,000</u>
	20,750
Accumulated Depr	<u>2,855</u>
Total property, Plant and Equipment	<u>17,895</u>
Other assets	
Assets of disposed segment	<u>(4,700)</u>
Deferred Income Tax	<u>1,822</u>
Total Assets	<u><u>\$ 37,597</u></u>
Liabilities and Stockholders' Equity	
Liabilities	
Current Liabilities	\$ (4,500)
Income taxes payable	(152)
Total current liabilities	<u>(4,652)</u>
Long-term Debentures	(10,000)
Convertible Bonds	<u>10,000</u>
Total long term debt	<u>0</u>
Total Liabilities	<u>(4,652)</u>
Stockholders' equity	
Preferred Stock	0
Premium on Preferred	0
	<u>0</u>
Common stock, no par	10,000
Total Contributed Capital	<u>10,000</u>
Retained Earnings	<u>32,249</u>
	42,249
Less: Treasury stock	<u>0</u>
Total Stockholders' Equity	<u>42,249</u>
Total Liabilities and Stockholders equity	<u><u>\$ 37,597</u></u>